## Message Text

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PAGE 01 BELGRA 00512 262108Z

70

**ACTION EUR-12** 

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-04 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06 SAM-01

SAJ-01 COME-00 EB-07 TRSE-00 OMB-01 FRB-03 /072 W

R 261430Z JAN 76

FM AMEMBASSY BELGRADE TO SECSTATE WASHDC 5382 INFO AMEMBASSY LISBON

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E.O. 11652: N/A TAGS: ETRD, YO, PO

SUBJECT: YUGOSLAVIA, PORTUGAL SIGN TRADE PROTOCOL WITH LITTLE

SUBSTANCE

REF: 75 BELGRADE 5739

1. ON JANUARY 15 YUGOSLAV-PORTUGUESE MIXED COMMITTEE FOR ECONOMIC COOPERATION CONCLUDED FIRST SESSION WITH SIGNING OF TRADE PROTOCOL BY GOY FEDERAL SECRETARY FOREIGN TRADE LUDVIGER AND GOP FOREIGN TRADE MINISTER JORGE COMPINOS. PRESS REPORTED FOCUS OF MEETINGS WAS STANDARD ONE OF EXPANDING COMMERCIAL TIES AND COOPERATION IN INDUSTRY, TRANSPORTATION, TOURISM AND TECHNOLOGY, BUT NO TRADE GOALS PUBLISHED.

2. PORTUGUESE EMBOFF INFORMS THAT FAILURE TO PUBLISH TRADE GOAL FIGURES REFLECTS INABILITY MIXED COMMISSION TO REACH ANY AGREE-MENT ON COMPOSITION FUTURE TRADE. YUGOSLAVIA WISHES SELL MEAT TO PORTUGAL BUT TRANSPORTATION LINKS (SURFACE, SEA AND AIR) VERY POOR BETWEEN TWO COUNTRIES. PORTUGUESE FIRMS INEXPERIENCED IN AND WARY OF COUNTERTRADE AFTER LONG RELIANCE ON WEST EUROPE SUPPLIERS. DOUBTFUL WHETHER PORTUGUESE WOULD FAVOR USING MAJOR FOREIGN EXCHANGE EARNER, CORK, AS COUNTERTRADE COMMODITY. PORTUGUESE PLANS TO BEEF UP EFFORTS TO FACILITATE TRADE BY ESTABLISHING LIMITED OFFICIAL USE

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PAGE 02 BELGRA 00512 262108Z

COMMERCIAL OFFICER POSITION IN EMBASSY AND WILL CONTINUE

## EFFORTS FIND WAYS TO INCREASE ECONOMIC COOPERATION.

3. COMMENT: PORTUGUESE HERE SAY PRESENT GOVERNMENT LISBON STRONGLY INTERESTED IN EXPANDING TIES WITH YUGOSLAVIA AND THIS FIRST SESSION OF MIXED COMMITTEE IS NO-COST DEMONSTRATION THAT INTENT. YUGOSLAV AND PORTUGUESE ECONOMIES SO SIMILAR IN PRODUCTS AND LEVEL OF DEVELOPMENT THAT MIXED COMMITTEE FAILED DISCOVER ANY SIGNIFICANT COMPLEMENTARY AREAS. ,IN ABSENCE ANY STRONG INDUCEMENTS TO MUTUAL TRADE, WE SEE ESTABLISHMENT OF COMMITTEE AND SIGNING OF PROTOCOL AS MAINLY POLITICAL EFFORTS, GETTING THINGS MOVING AFTER LAST YEAR'S COSTA GOMES VISIT TO BELGRADE (REFTEL).

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## Message Attributes

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Concepts: ECONOMIC COOPERATION, COMMODITIES, COMMITTEES, TRADE AGREEMENTS

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Subject: YUGOSLAVIA, PORTUGAL SIGN TRADE PROTOCOL WITH LITTLE SUBSTANCE TAGS: ETRD, YO, PO
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